



PENSIONS PARTNERSHIP

BCPP Joint Committee

Date of Meeting: 4th June 2019

Report Title: Proposed Future Joint Committee Meeting Dates

Report Sponsor: Officer Operations Group Member – Clare Gorman

1.0 Executive summary

- 1.1 The dates of the Border to Coast Joint Committee (JC) meetings for the next year, shown in paragraph 3.4 of this report, were agreed at the JC meeting held on 11th July 2018.
- 1.2 The JC's key responsibility is to provide collective oversight of the performance and direction of Border to Coast Pensions Partnership Ltd, and the dates were set with quarterly performance monitoring in mind.
- 1.3 Following the now established pattern, the **proposed** dates for future meetings of the Border to Coast JC are:
 - Tuesday 16 June 2020;
 - Tuesday 29 September 2020;
 - Tuesday 24 November 2020;
 - Tuesday 9 March 2021;
 - Tuesday 8 June 2021;
 - Tuesday 28 September 2021;
 - Tuesday 23 November 2021; and
 - Tuesday 8 March 2022.
- 1.4 The proposed dates will be firmed up after this meeting with the newly elected Border to Coast JC Chair and Vice Chair.

2.0 Recommendation

- 2.1 That members note the proposed future JC meeting dates set out in paragraph 1.3 above.

3.0 Agreement of the BCPP Joint Committee dates

3.1 At the 10th July 2018 meeting of the JC, future JC meeting dates were agreed to the end of the 2019/20 municipal year. Prior to that, JC meeting dates had been set at (relatively) short notice, based on availability of key people.

3.2 It was recognised that there was a need to both plan dates in advance and set a pattern for future JC meetings, with the pattern facilitating the JC's "second phase" responsibility to provide collective oversight of the performance and direction of Border to Coast Pensions Partnership Ltd.

3.3 The dates proposed at the July 2018 meeting:

- followed quarter ends for timely review of Border to Coast Pensions Partnership Ltd's sub funds' performance; and
- avoided (known) key LGPS conferences, August due to holidays, and May when local authorities make member appointments.

3.4 The BCPP JC dates subsequently agreed were:

	Venue	Review performance for quarter ended
Wednesday 21 November 2018	Northallerton	30 September 2018
Tuesday 19 February 2019	Northallerton	31 December 2018
Tuesday 4 June 2019	Leeds (Aspire)	31 March 2019
Wednesday 11 September 2019	tbc	30 June 2019
Wednesday 20 November 2019	tbc	30 September 2019
Monday 9 March 2020	tbc	31 December 2019

The first assets were transferred to Border to Coast Pensions Partnership Ltd in July 2018, so the first quarterly monitoring covered the quarter ending 30 September 2018.

3.5 The proposed JC dates, shown in paragraph 1.3 of this report, will be firmed up after this meeting with the newly elected JC Chair and Vice Chair, and then confirmed to JC members by email.

4.0 Other relevant dates for BCPP JC members

4.1 BCPP Ltd holds two annual meetings also of relevance to Border to Coast JC members, namely the Annual Investment Conference and the Annual General Meeting.

- 4.2 The Annual Investment Conference is for Border to Coast Pensions Partnership Ltd's **clients**. The last Conference was held on 8th and 9th November 2018, and the next is planned for **10th and 11th October 2019**, with early-October timing likely to be established going forward.
- 4.3 The first Annual General Meeting for BCPP Ltd's **shareholders** will be held on **18th July 2019**, with mid-July timing likely to be established going forward.
- 4.4 To date, meetings of the Chairs of the Border to Coast Local Pension Boards have been held on 8th November 2018 and 22 May 2019, with the pattern of two meetings per year established, with one held during the Border to Coast Investment Conference.

5.0 Report author:

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